JANUARY

11

THURSDAY

6PM CALL

Market today: Brief adjustment in morning session

*(**Son Tran** – Ext: 1527)*

After yesterday's highest record trading value session, selling pressure appeared in the early morning session, causing VNIndex to decline by 7 points in the first 20 minutes. However, shortly afterwards, the market quickly recovered and closed the day at 1,048 points (+10.06). Market liquidity reached VND7,937 billion while put-through value contributed 12.25%. Today's main drivers were still the old names: VRE, PLC, MSN and VIC. Besides, bank group continued its impressive momentum as none of these stocks declined today. On the other hand, financial service, oil and steel groups drained into the red.

Overall results of Binh Son Refinery (BSR) IPO registration resulted to 4,080 registered investors with a total of nearly 652 million shares made up of 3,958 domestic individuals (248 million shares), 48 domestic institutions (65 million shares), 7 foreign individuals (38,000 shares), and 67 foreign institutions (338 million shares). The auction is expected to be held on 17 January 2018, followed by two roadshows of PV Power in Ha Noi (January 16) and Ho Chi Minh City (January 19).

In general, the market is still in excitement with its extremely high trading value, especially the bank group which has been leading the market and has yet to show any slowing-down indicator. However, investors need to prepare for adjustments that could happen at any time and be careful before putting more margins in the very unpredictable situation of the current market.

"Brief adjustment in morning session"

Analyst Pin-board

Viglacera - Business update

(*Duong Lai* – *Ext: 1522)*

If you are interested in this content, please click here to view more detail.

Technical Analysis Recommendation

Indexes kept going up strongly. Trading volumes remained high on both exchanges. The current uptrend is developing quickly despite the rising of selling forces. Trader should hold the portfolio longer and buy on correction.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
VHC	57.00	**Buy**	09/01/2018	57.50	64.00		53.00			-0.87%	Intermediate
VCG	23.60	**Hold**	03/01/2018	23.30	26.00		21.00			1.29%	Intermediate
VPB	48.75	**Hold**	02/01/2018	43.30	48.00		40.50			12.59%	Intermediate
VGC	28.40	**Hold**	02/01/2018	27.40	30.00		25.00			3.65%	Intermediate
TCM	28.90	**Hold**	02/01/2018	29.90	33.00		28.00			-3.34%	Intermediate
SSI	30.30	**Hold**	28/12/2017	28.65	31.00		27.00			5.76%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200
VGC - New Investments Strengthen Business Prospect	December 05th, 2017	Neutral – 1 year	30,200
FPT - Revamped Business Structure	November 29th, 2017	Neutral – 1 year	62,900
Becamex IDC IPO note	November 27th, 2017	n/a	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	05/01/2018	0.25% - 0.75%	0% - 2.5%	41,963	41,534	1.03%
VF4	05/01/2018	0.25% - 0.75%	0% - 2.5%	18,915	18,745	0.91%
VFB	29/12/2017	0.25% - 0.75%	0% - 2.5%	16,033	15,975	0.36%
ENF	29/12/2017	0% - 3%	0%	19,466	19,260	1.07%
MBVF	28/12/2017	1%	0%-1%	14,157	14,074	0.59%
MBBF	20/12/2017	0%-0.5%	0%-1%	14,676	14,652	0.16%

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