01

FRIDAY

Market today: Tough start to the month

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The signal being obstructed in the previous session and the negative influence from the world stock market dragged the Vietnam stock market down. Despite efforts to recover during the session, the market is still hard to regainable. In the end, VN-Index dropped 7.17 points (-0.53%) and closed at 1,334.89 points. HNX-Index declined slightly 0.84 points (-0.24%) and closed at 356.49 points. Liquidity increased, with 602 mn shares matched on HOSE.

The red swallowed the VN30 with a decrease of 0.82%. Still, some prominent names were GAS (+6.7%), PDR (+2.7%), TPB (+2.4%), POW (+2.1%). On the other side, there were 19 tickers deep in red with many stocks losing more than 1%, such as STB (-3.9%), SSI (-3.6%), VRE (-3.1%), VPB (-3%), HDB (-2.2%).

Pennies and midcaps are generally cautious, but there is still a divergence among stock groups. Prominent gainers were GSP (+7%), PGC (+7%), CNG (+6.9%), ASP (+6.8%), DCM (+6.6%)...

Foreign investors traded strongly today but in general, they were still net sellers on HOSE with the value of VND 536.6 bn. The most are MSN (-103.1 bn), VCB (-87.2 bn), VHM (-69.5 bn), VIC (-49.8 bn), VRE (-49.6 bn)... On the net buying side, there were some notable tickers including VNM (+53.8 bn), DCM (+32.2 bn), GAS (+27.1 bn), FUEVFVND (+19.8 bn), PNJ (+14.1 bn)...

The movement of VN-Index is disputed, but in general, it is gradually weakening. Matching liquidity increased compared to previous sessions and nearly reached the 50 session average, showing that selling pressure is increasing. With the current weakening signal, VN-Index tends to retest the support cash flow of the area at around 1,325 points. Although the weakening signal is insufficiently strong and has not been confirmed yet, the risk of instability increases, so investors should be cautious until there is a good enough support signal. Temporarily, the portfolio should be restructured to gradually reduce the weight, especially the stocks that are putting pressure on the portfolio's risk, to preserve the results.

"Tough start to the month"

Analyst Pin-board

HSG – Domestic demand is going to recover and exports can remain positive in FY2021-2022

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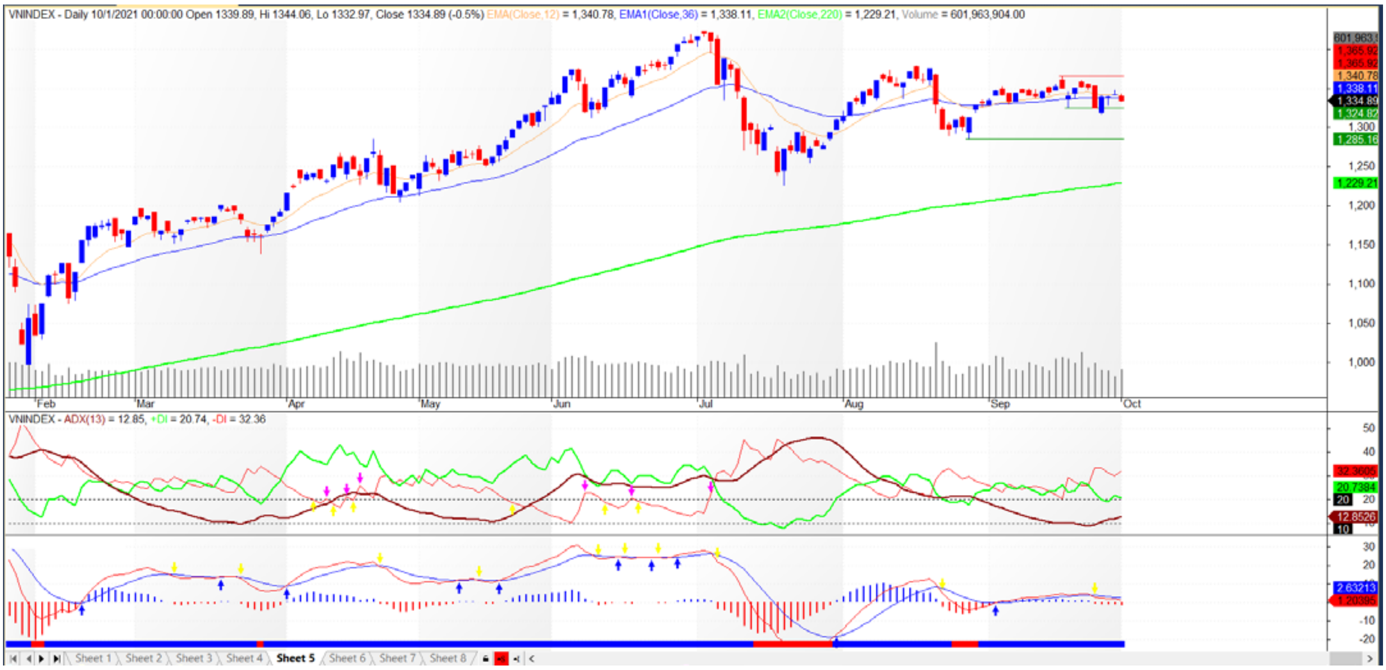
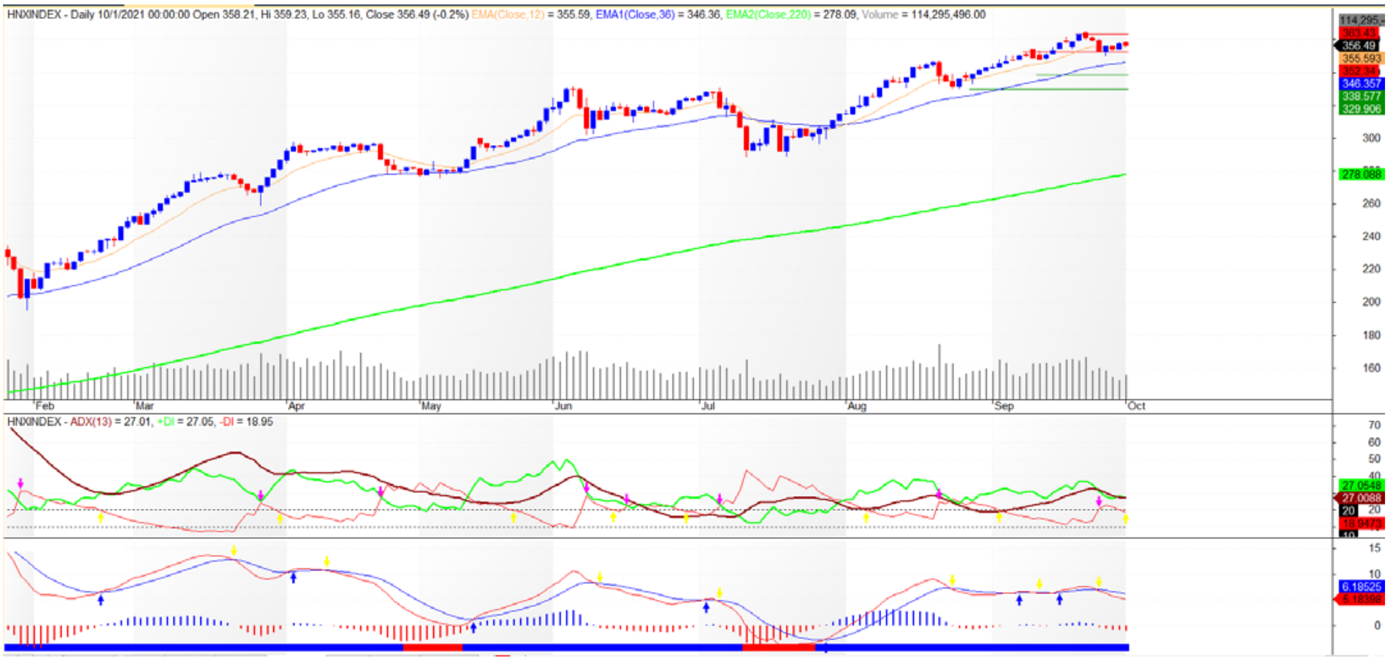
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The stock market has not shown any clear direction with the current accumulation period. Many large cap stocks were moving sideways due to a weakened cash flow. Mid cap stocks and penny stocks diverged depending on the industry. There has been no negative sign yet to confirm that the market condition has turned negative. As a result, investors should watch the market closely and react quickly when the market breaks the current narrow sideways status.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC – High fillet ASP will offset SG&A increase	September 28th, 2021	BUY – 1 year	60,000
HPG – Brighter prospect in the flat steel segment	September 24th, 2021	BUY – 1 year	65,700
PVT – Stable growth	September 24th, 2021	ACCUMULATE – 1 year	24,570
QNS – FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT – Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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