JULY

06

MONDAY

"Bluechips rose the most"

6PM CALL

Market today: Bluechips rose the most

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Different from the previous cautious sentiment, market started to rise from beginning to the end with a main support of large-cap stocks. At the end, VN-Index closed at 861.16, added 13.55 points (+ 1.6%). HNX-Index ended at 113.07, an increase of 1.52 points (+ 1.37%). Although the stock market advanced strongly, liquidity increased not much compared to yesterday's. Gainers dominated on all 3 exchanges.

VN30 group played an significant role in the rally. VN30-Index gained by 1.72%. There were 25 gainers out of 30 stocks, of which 14 stocks rose over 2% like STB (+ 5%), VHM (+ 3.9%), CTG (+ 3.4%), POW (+ 3.3%), VPB (+ 3.3%). By contrast, CTD downed 2.1% due to strong taking-profit pressure.

Midcaps and Pennies continued to diverge. Some "hot" stocks that had increased sharply fell considerably such as DAH (-6.7%), JVC (-4.2%), BMP (-3.2%), DGW (-1.4%), HQC (-1.2%).

Foreign investors continued to be net buyers on HOSE with only VND 25 bn, focusing strongly on VHM (153.2), VNM (33.6), SSI (10.1), FUEVFVND (9.3), PLX (5.1). On the net selling side, VCB (62.6), HPG (33.5), CTG (12.1), VIC (11.8), DHC (10) were net sold the most.

The relatively good recovery of global stock market helped the Vietnam stock market to rise. However, VN-Index has entered the level of 860-865, which is a strong resistance level in short term. Risks are still exist in this level, investors should cautiously observe market movements and temporarily consider reducing stock's weight.

Analyst Pin-board

TCM – 6M2020 Result and AGM Update

(Tam Pham – tam.ptt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Currently all indicators have not shown a clear trend and the risks are getting higher due to the higher selling pressure. It is recommended that investors take cautious measures during this time until the trend is clear.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000
HDB - Pressured by the Covid-19 yet outlook remains constructive	June 16th, 2020	Accumulate – 1 year	31,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Steel
- Construction
- Utilities

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance
  Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)
- Market Strategy

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Natural Rubber
- Agriculture

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Steel

Khoa Ngo
Analyst
khoa.nc@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Retails

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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