JUNE

20

WEDNESDAY

6PM CALL

Market today: Strong recovery but low liquidity

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Continuing yesterday's ATC bounce back, the VN-Index was slightly shaking in the morning before rocketing and closing the day at the 981 level (+1.9%) – also the intraday high. The liquidity saw a significant drop with just 120 mn order-matching shares on HOSE (-40%).

After the two heavily decreasing sessions, the recovery happened in a large scale today as the amount of gainers outnumbered that of losers. Especially in the VN30 basket, there were 28 out of 30 stocks that increased today. Today's outperformers: VJC (+6.2%), GAS (+5.7%), BID (+4.5%), HPG (+4.3%), VCB (+2.8%) and VPB (+6.9%).

Foreign investors remained net sellers with the value of VND 137 bn on HOSE and VND 3.6 bn on HNX. Notably, their selling action occurred the most when the market recovered.

Today's increase might have been just a technical recovery in an overall downtrend. Therefore, it is a good idea to reduce stock holdings when there is any sign of market's strength.

Analyst Pin-board

Yeah1 is about to List – an Interesting Case

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If you are interested in this content, please click here to view more detail.

"Strong recovery but low liquidity"

Technical Analyst Recommendation

The indexes recovered quite strong but the liquidity dropped to a very low level. This might be just a technical recovery session in an intermediate-term downtrend. Therefore, investors should quickly reduce the proportion of stock in the portfolio as soon as weak signals appear.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSTS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
VNM	166.30	Cutloss	12/06/2018	181.00	190.00		175.00	18/6/2018	175.00	-3.31%	< 1 month
ITD	12.10	Cutloss	11/06/2018	13.65	15.00		12.50	19/6/2018	12.50	-8.42%	1-3 months
ACB	39.00	Cutloss	11/06/2018	42.60	46.00		39.50	19/6/2018	39.50	-7.28%	1-3 months
ELC	10.30	Hold	11/06/2018	11.30	13.00		9.90			-8.85%	1-3 months

Notes:
- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CTD - "Safety First"	June 04th, 2018	Accumulate – 1 year	160,100
PVS - Catalyst from key Oil & Gas projects	May 31st, 2018	Buy – 1 year	22,500
NCS - Growth Opportunity in the Vietnam Aviation Industry	May 22nd, 2018	Buy – 1 year	60,000
VHC - Affected by raw fish prices in the short-term	May 21st, 2018	Accumulate – 1 year	61,100
KBC - Awaiting for a breakthrough year	May 09th, 2018	Buy – 1 year	16,270

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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