DECEMBER

27

FRIDAY

6PM CALL

Market today: Weak money flow

(Khai Tran – khai.tq@vdsc.com.vn)

Banking group broke out in the afternoon session, helping all major indices reversed to gain. On HOSE, VNIndex increased by 4.92 points (0.51%), closing at 963.51. HNX also increased slightly by 0.28 points (+ 0.27%), to 102.6. Upcom also had a slight gaining session with an increase of 0.15 points (+ 0.27%), closing at 55.81 points.

Struggling in the morning session, VN30 rose significantly in the afternoon with 18 gainers and only 9 losers, ending the day of 876.38 (+4.31 points or 0.49%). Today's notable gainers of VN30 were BID (+ 4.5%), HPG (+ 2.4%), HDB (+ 1.9%), NVL (+ 1.8%), BVH (+ 1.2%). Contrarily, ROS (-7.0%) continued to fall deeply. CTD (-2.4%), EIB (-1.2%) and SAB (-1.2%) also weighed on VN30.

Banking, Real Estate, Utilities were the most highlights today. Besides, some strong gainers on HOSE were CTI (+ 6.9%), GAB (+ 6.9%), CCL (+ 5.7%), BSI (+ 4.8%). The notable stocks on HNX cluding SHB (+ 4.9%), TTZ (+ 4.5%), PGN (+ 4.0%). On Upcom, ADG (+ 14.9%), G36 (+ 9.3%), PXL (+ 5.2%) increased sharply along with high liquidity.

Foreign investors remained net buyers of VND 44.54 bn on Vietnam stock market. They were net buyers on HOSE of VND 39.82 bn, focusing on HPG (26.3), E1VFVN30 (16.9), VRE (14.6), MSN (7.4). By contrast, they were net seller on HNX of VND 2.32 bn, mainly in PVS (1.66), VNR (0.66), NTP (0.29). Foreign investors bought a net of VND 7.04 bn on Upcom, focusing on VEA (1.99), VTP (1.6), MCH (1.3), ACV (1.13).

The stock market is in the last days of 2019 and the market's trend is still sideway. Therefore, investors could consider swing trading at a moderate ratio and maintaining financial safety to avoid unpredictable fluctuations in the last days of the year.

"Weak money flow"

Analyst Pin-board

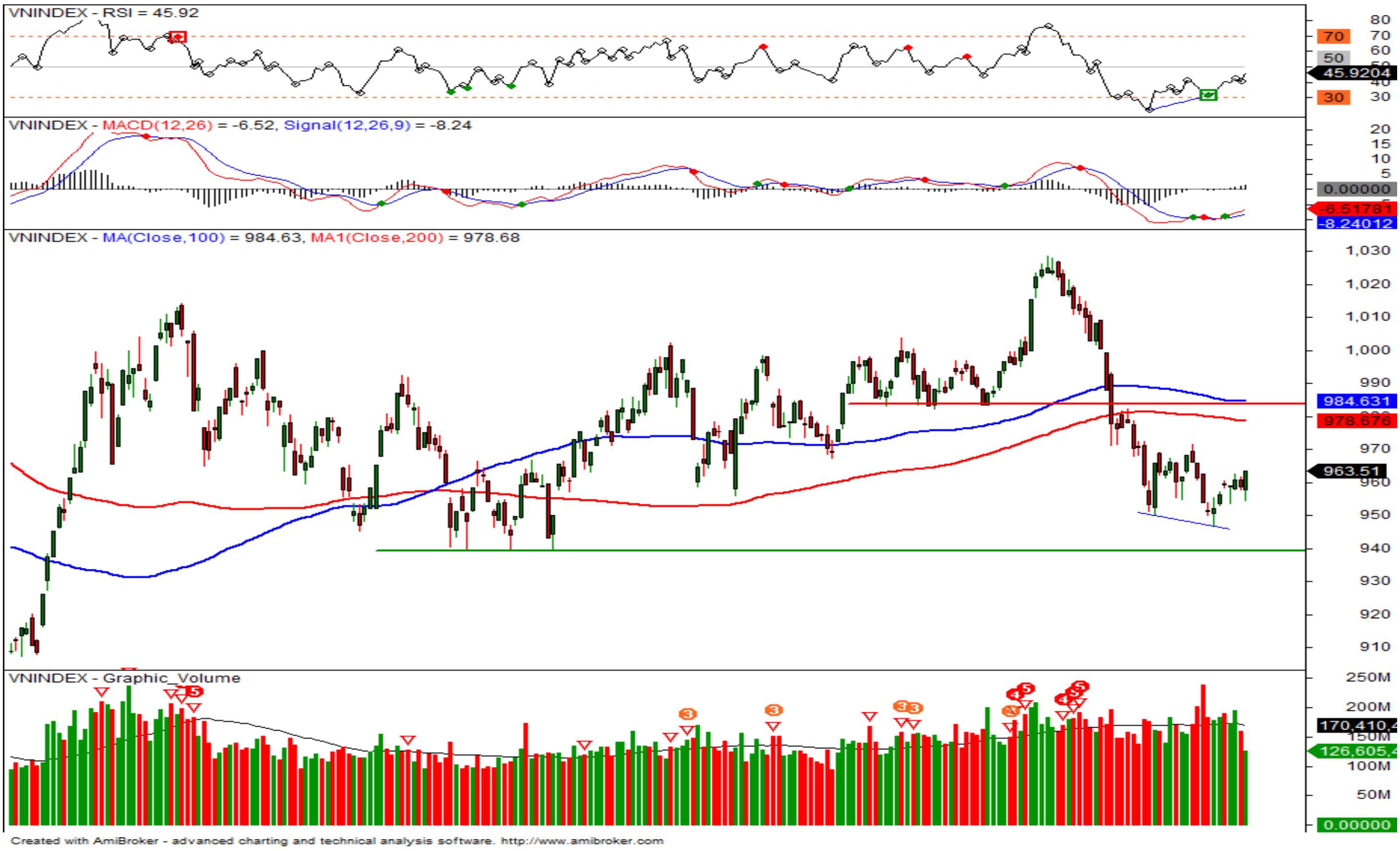
Food & Beverage Industry - 2019 Review

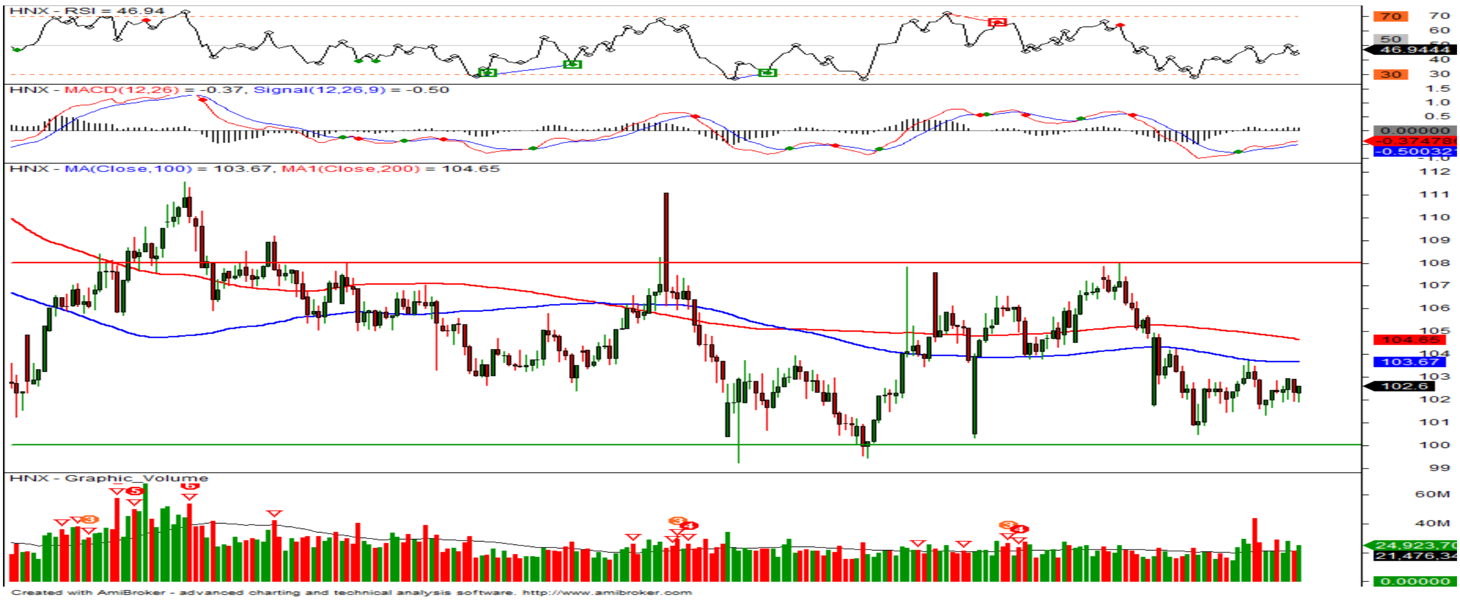
(Thao Dang – *thao.dtp@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index increased quite strong but on low volumes while HNX-Index closed slightly in green. After a sharp decline, both VN-Index and HNX-Index are bottoming and investors consider buying stocks for intermediate and long-term purposes.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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