RONGVIET SECURITIES

NOVEMBER

25

WEDNESDAY

6PM CALL

Market today: Sentimental area has not been broken yet

(Bao Nguyen – bao.nq@vdsc.com.vn)

The sentimental area has not been broken even though stock market closed with a gain. HOSE slightly increased +4.18 points (+ 0.42%), closed below 1000 points at 999.94. HNX also slightly increased with +0.51 points (+ 0.35%) and closed at 148.09. Only Upcom slightly dropped -0.16 points (-0.24%) and closed at 66.60.

VN30 only increased slightly by +1.02 points (+ 0.11%) and closed at 960.63. Leading stocks today in VN30 included VPB (+ 4.1%), SAB (+ 1.6%), BID (+ 1.5%), VIC (+ 1.5%), SSI (+ 1.3%) ... Losers were HPG (-5.1%), STB (-1.0%), ROS (-0.9%), KDH (-0.8%) ...

During session, market's sentiment was not too good. However, there were Midcap and penny stocks that gained strongly on HOSE such as CVT (+ 6.9%), LTG (+ 6.9%), VRC (+ 6.9%) , HNG (+ 6.8%), IMP (+ 6.8%) ... There were positive stocks on HNX such as DXP (+ 9.8%), DTD (+ 9.7%), AAV (+ 9.6%), LAS (+ 7.5%) ... Despite decreasing, there were outstanding stocks on Upcom such as PVM (+ 14.9%), AFX (+ 14.3%), SGP (+ 12.8%) ...

After a few net buy sessions, foreign investors returned to net sell on market with value of nearly VND 144 bn. They strongly focused on HPG (-182.2), HDB (-32.3), VHM (-28.1), DCM (-19.2) ... HNX witnessed a minor net buy value of VND +24.82 bn, focused on ACB (+22.2), PVS (+9.0), SZB (+1.27) ... Finally, Upcom had the smallest net sell value of -6.04 bn, they focused on NTC (-5.3), VTP (-2.0), MSR (-1.0) ...

The market sentiment resistance at 1000 point area has not been broken in today's session. Although money flow still remains positively in market; market could not move forward, causing negative impacts on investors. We recommend investors to be cautious of unexpected risks, and wait for clear signals from market in the near future.

"Sentimental area has not been broken yet"

Analyst Pin-board

HSG updates

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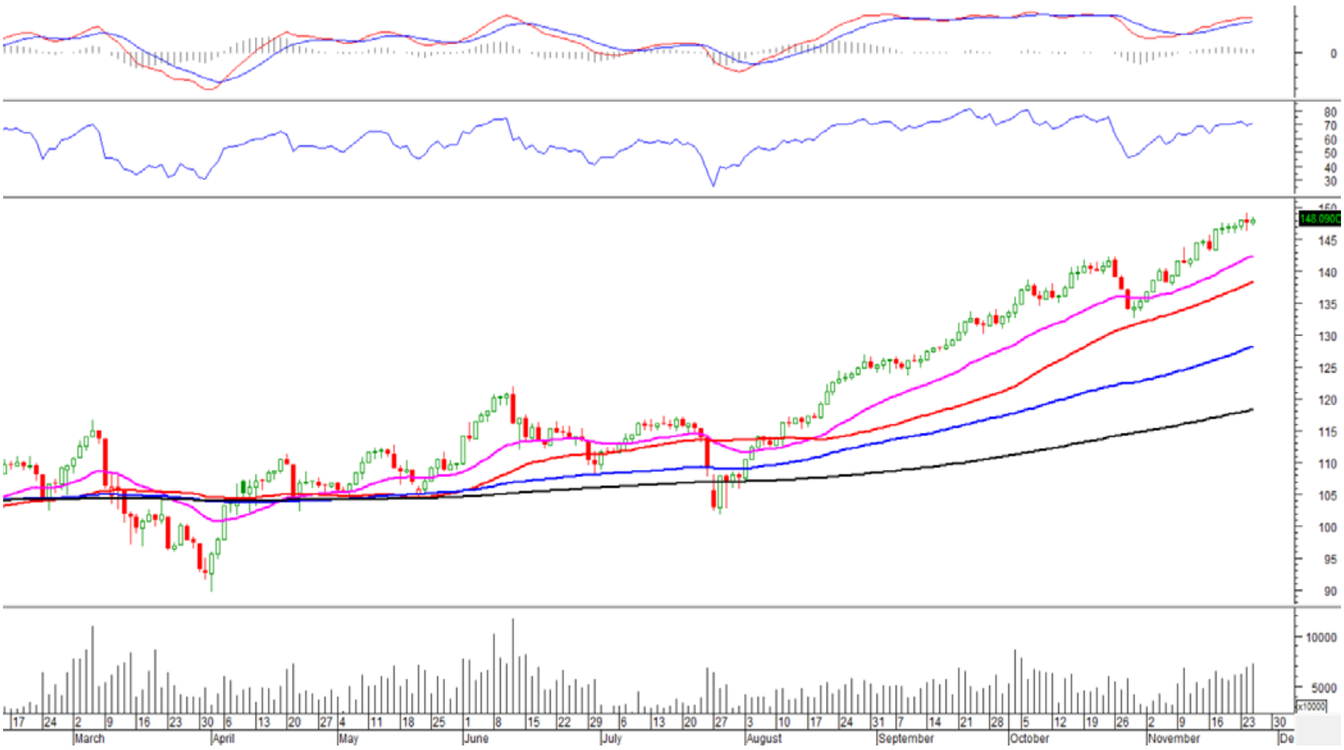
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The Hanging Man candlestick in the previous session has not been confirmed and the VN-Index is still maintaining its short-term uptrend. However, the resistance zone of 1000-1003 points is putting risk pressure on the market. Therefore, investors should temporarily be cautious and observe more market trading signals for a clearer view.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	23/10/2020	0% - 0.20%	0% - 0.20%	10,717	10,417	2.88%
ENF	23/10/2020	0% - 3%	0%	21,350	21,018	1.58%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	28/10/2020	0 % - 0.6%	0% - 3%	42,718	42,893	0.41%
VF4	27/10/2020	0 % - 0.6%	0% - 3%	17,614	17,681	-0.38%
VFB	22/10/2020	0 % - 0.6%	0% - 3%	20,473	20,473	0.12%

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