RONGVIET SECURITIES

AUGUST

11

WEDNESDAY

6PM CALL

"The hiked pressure"

Market today: The hiked pressure

(Bao Nguyen – bao.nq@vdsc.com.vn)

The strong selling force made the stock market reverse at the end of the session and surprised investors. HOSE dropped -4.64 points (-0.34%) and closed at 1357.79. HNX experienced a decrease of -0.64 points (-0.19%) and closed at 334.44. Only Upcom went up with an increase of +1.48 points (+1.63%), closing at 92.01.

The VN30 quickly changed its position after nearly closing, dropped -6.5 points (-0.43%), and closed at 1487.91. Sharp decliners that dragged the VN30 down such as VIC (-1.8%), FPT (-1.7%), MSN (-1.4%), ACB (-1.4%)… Only few names sticked on the upward trend including VCB (+1.5%), BVH (+1.5%), VPB (+1.2%)...

Although the market surprised investors after the close, on HOSE, some outstanding stocks still kept positive signals such as SBT (+7.0%), TCM (+7.0%), HAH (+ 6.9%), DPM (+6.9%), … On HNX, it was similar to HOSE with many strong gainers, notably BCC (+10.0%), PHP (+9.9%), CDN (+ 9.9%)…

Foreign investors had a consecutive net selling day on the stock market with a value of VND -746.44 bn. HOSE saw the most selling value with VND -737.67 bn and mostly concentrated on SSI (-326.8 bn), FUEVFVND (-263 bn), VCI (-87 bn)… HNX had a slight net selling value with VND -22.94 bn and mainly in VND (-31.4 bn), PVS (-10.8 bn), BSI (-5.2 bn)… In contrast, Upcom was bought slightly by foreign investors with a value of VND +14 .17 bn led by BSR (+4.3 bn), VEA (+4.1 bn), ABI (+2.0 bn)…

The stock market had a reversal session with a large volume today. This is a negative sign that the cash flow is taking profit strongly after the stock market's recent rally. Thus, it will be difficult to remain the market's uptrend with the current strong selling pressure. Therefore, investors should narrow their investment portfolio to preserve the profits.

Analyst Pin-board

MBB – 1H2021 Performance: Reinforced asset quality

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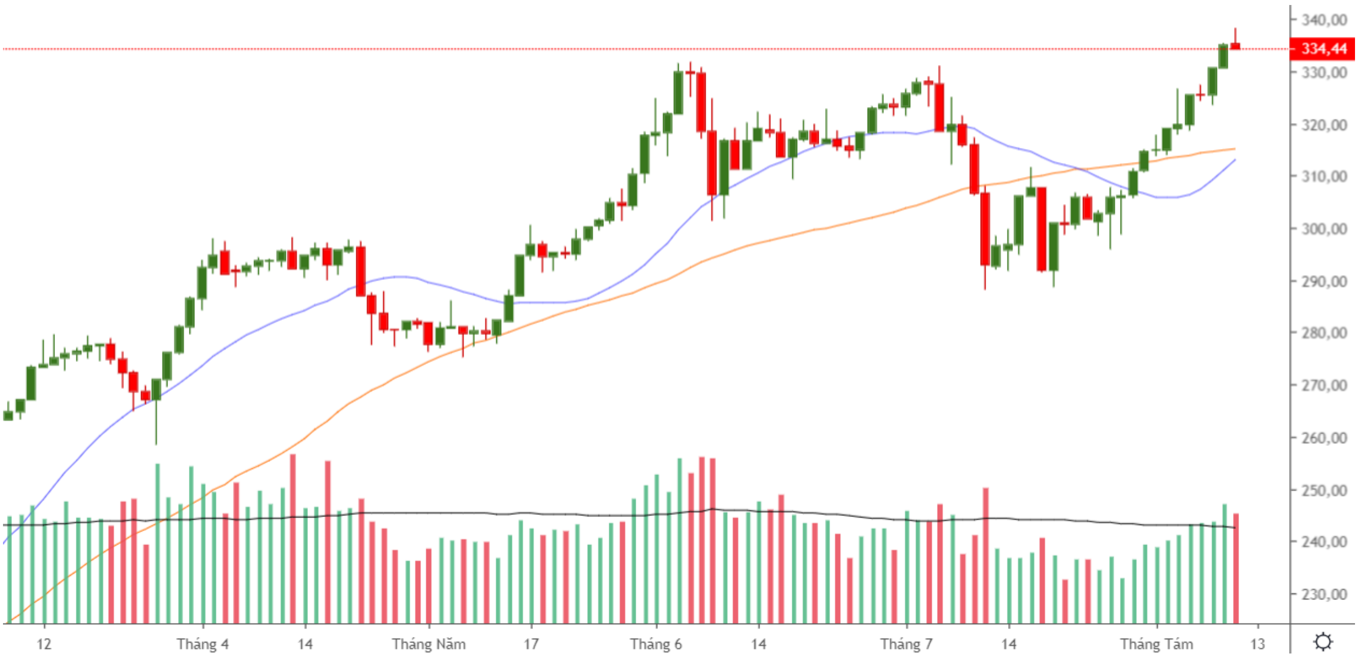
*If you are interested in this content, please see the **attached file** or click [link]() to view more detail.*

Technical Analyst Recommendations

The VN-Index corrected when it faced the resistance zone of 1,375 points along with a significant profit taking pressure. It is expected that the market will correct and it will need time to balance out after a relatively good rally. As a result, investors should consider taking profits for a portion of the portfolio to ensure profits. In addition, investors can seek for new investment opportunities when the market has balanced and stabilized.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT - Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800
HTN - Strong leverage on Hung Thinh ecosystem	July 12th,2021	ACCUMULATE – 1 year	41,600
MBB - Accelerated digitization initially proved effective	July 9th,2021	ACCUMULATE – 1 year	48,800
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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