NOVEMBER

23

MONDAY

6PM CALL

Market today: Sustainable upbeat

(Bao Nguyen – bao.nq@vdsc.com.vn)

Gaining sessions continued in Vietnam stock market. On HOSE, Vn-Index increased +4.19 points (+0.42%) and closed at 994.19. On HNX, it increased +0.97 points (+0.66%) and closed at 148.18. Upcom gained strongly by +0.26 points (+0.39%) to close at 66.69.

VN30 Index experienced the most positive gain by increasing +9.14 points (+ 0.96%) and closed at 960.03. Gainers on VN 30 included HPG (+5%), PNJ (+4.2%), REE (+3.5%), STB (+3.2%), SSI (+2.7%), etc. A small number of stocks in VN30 group could not follow the same trend such as VCB (-1.0%), CTG (-0.9%), SAB (-0.8%), EIB (-0.6%), etc.

On the first session of the week, midcap and penny stocks on HOSE increased strongly such as CVT (+6.9%), TAC (+7.0%), PXS (+7.0%), CRE (+6.9%), DGW (+6.9%), etc. Outperformed stocks on HNX included VIX (+9.6%), TVD (+6.7%), CVN (+9.6%), LIG (+6.4%), etc. Upcom shared the same trend with VTK (+14.7%), QNC (+14.6%), POB (+14.1%), VLC (+13.7%), etc.

Foreign investors continue to net buy modestly with value of VND +139.42 bn. On HOSE, with net buy value of VND VND 161.19 bn, they strongly focused on VHM (+118.7), HPG (+61.6), VNM (+41.2), GAS (+26.4), etc. However, they were net sellers on HNX with value of VND -5.58 bn, focus on DXP (-2.5), SHS (-1.2), NBC (-0.82), etc. On Upcom, with net sell value of VND -16.19 bn, they strongly focused on LTG (-19), VTP (-4.0), MSR (-3.1), etc.

Gaining days have not shown sign of ending on stock market and the number of gainers outperformed in market. It shows that cash flow is spreading to the whole market and seeking profits opportunity is evenly shared. We recommend investors should hold stocks with good trends as well as seek short – term opportunities with stocks entering short term uptrend.

"Sustainable upbeat"

Analyst Pin-board

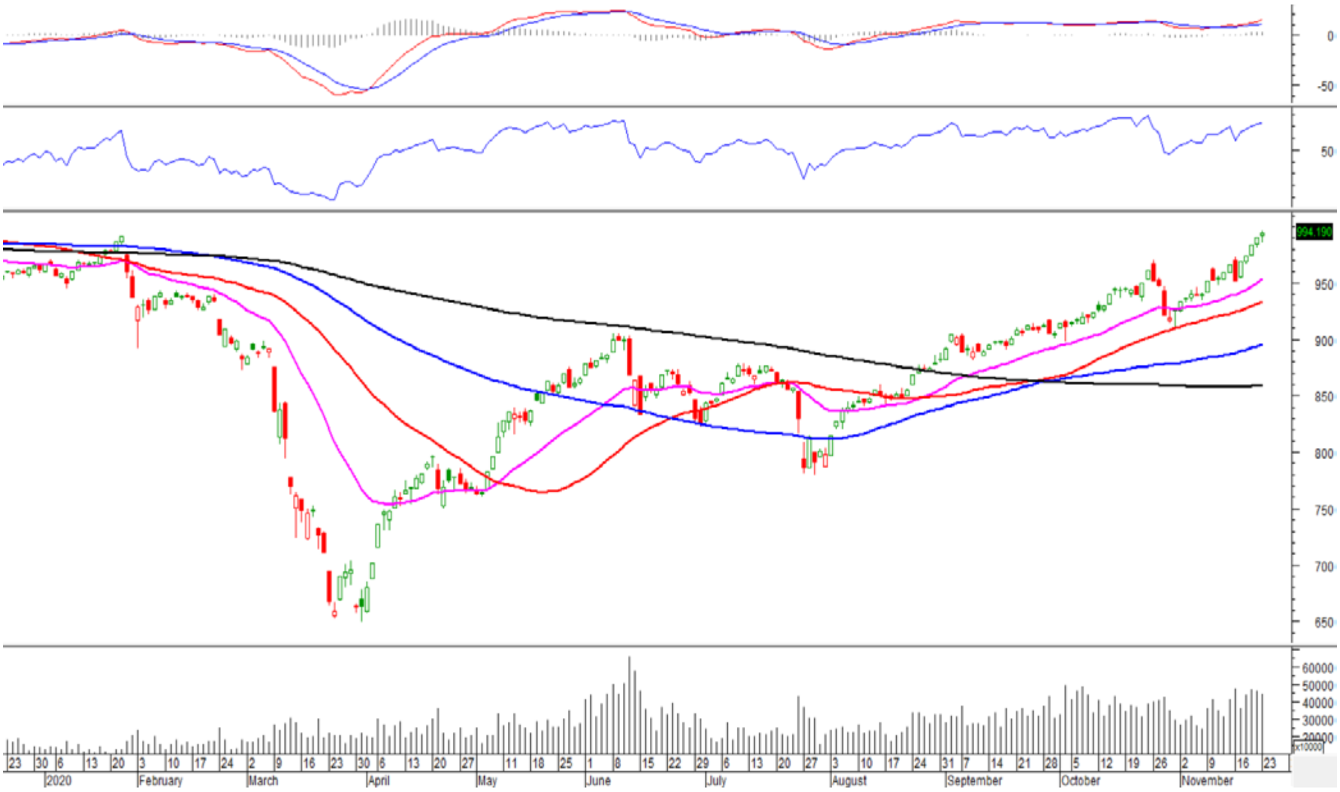
Ranking returns by asset classes

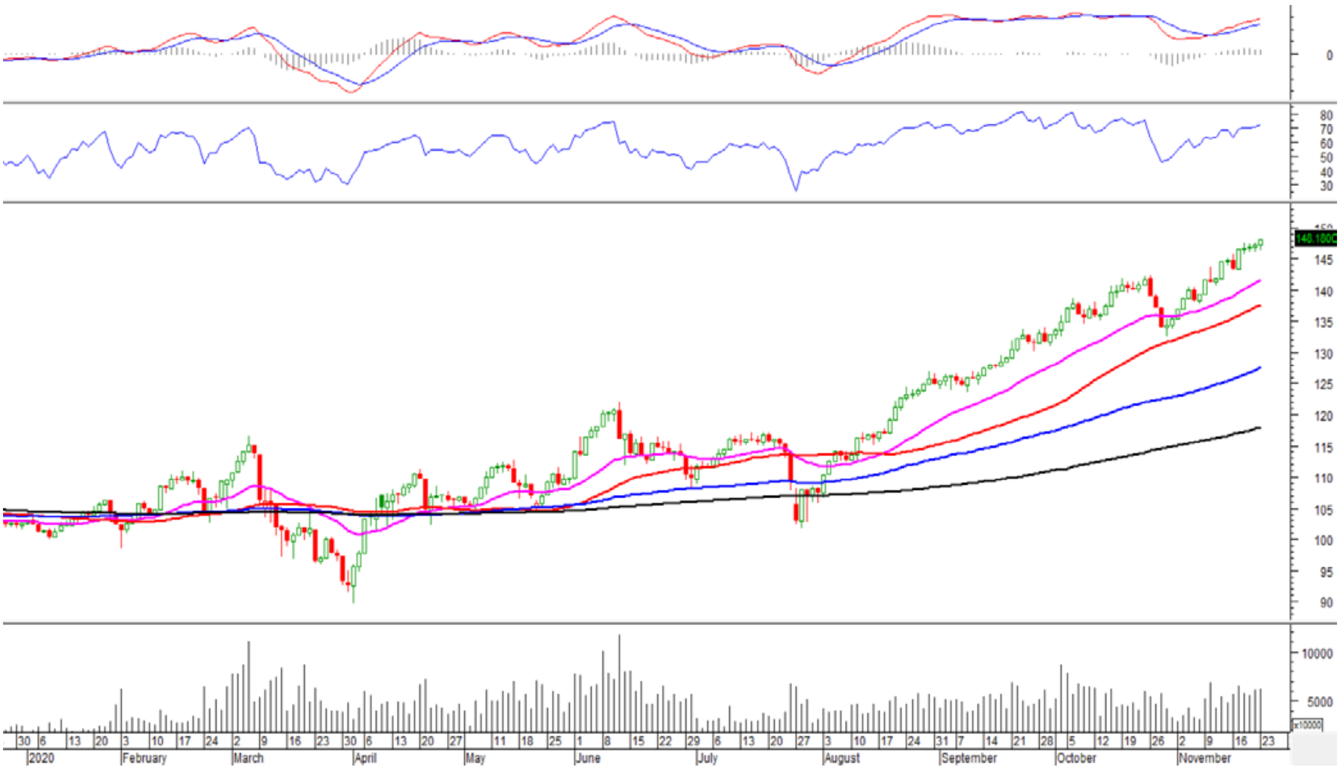
(**Bernard Lapointe** – bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Although there has been no sign of the end of the current rally, the selling pressure has been growing as the VN-Index was approaching the 1000-point mark. As a result, investors should go along with the market and should consider taking profits near the 1000-point market in order to minimize the risk for the portfolio.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	23/10/2020	0% - 0.20%	0% - 0.20%	10,717	10,417	2.88%
ENF	23/10/2020	0% - 3%	0%	21,350	21,018	1.58%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	28/10/2020	0 % - 0.6%	0% - 3%	42,718	42,893	0.41%
VF4	27/10/2020	0 % - 0.6%	0% - 3%	17,614	17,681	-0.38%
VFB	22/10/2020	0 % - 0.6%	0% - 3%	20,473	20,473	0.12%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Trinh Nguyen
Deputy Head of Research
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Energy
- Construction

Tung Do
Deputy Head of Research
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Retails
- F&B
- Aviation
- Logistics

Tam Pham
Deputy Head of Research
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Textiles
- Fishery
- Fertilizer

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Automobile and spares
- Agriculture
- Industrial Park

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Steel
- Phamarceutical

Thao Nguyen
Analyst
thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)
- Utilities

Kiet Tran
Analyst
kiet.tht@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Real Estate
- Market Strategy

Thanh Nguyen
Analyst
thanh.nn@vdsc.com.vn
+ 84 28 6299 2006 (1535)
- Banking

Ha My Tran
Senior Consultant
my.tth@vdsc.com.vn
+ 84 28 6299 2006
- Macroeconomics

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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