



## **DAILY NEWS**

Date: 20 Feb 2012

- 1. Market Update**
- 2. News & OTC Market**

Following the recovery from last weekend, stock market rallied in the early going with the increase in both bourses. Market liquidity gained mostly in HNX and total market value reached over VND 1,124 billion.

Based on the estimation of positively climbed of stock market since 2<sup>nd</sup> quarter this year of several fund management and recovered at last weekend, market participants were optimistic this morning by power demand rose rapidly as well as liquidity. In some point of view, electricity board showed empty on ask price side. In addition, interbank interest rate with term overnight, weekly and monthly was dropped gradually at 9.5% 10%-11% and 13%, respectively. Stock market could increase in several sessions ahead, said technical analysts. Foreign investors still kept net buying with net buy value accounted for VND 30.73 billion. At the closing time, the VN-index surged 10.68 points or 2.65 percent to close at 413.98 points. Similarly, the HNX-index soared 2.48 points or 4.01 percent to end at 64.27 points.

On the Ho Chi Minh Stock Exchange, the total trading volume including both matching order trade and negotiation transactions reached over 48 million shares worth over VND 684 billion. On the Hanoi bourse, the total market trade was over 53 million shares valued at over VND 439 billion.

**HOSE:** VN-Index increased by 10.68 points (or 2.65%) today to close at 413.98. Total traded value is VND 684.93 billion (or US\$32.68 million); 48,955,012 million shares are traded today. EIB, MBB, SSI, OGC and HAG had the greatest positive change in terms of trading volume while CAD, THG, SPM, SBA and DLG had the biggest negative percentage decline. Overall, 212 tickers advanced, 35 declined and 60 remained unchanged. Foreigners accounted for VND 83.24 billion (or US\$3.96 million) of buying and VND 46.24 billion (or US\$2.22 million) of selling.

**HNX:** HNX-Index increased by 2.48 points (or 4.01%) today to close at 64.27. Total traded value is VND 439.56 billion (or US\$20.93 million); 53,165,512 million shares are traded today. KLS, VND, VCG, HBB and SHB had the greatest positive change in terms of trading volume while SDG, CTB, TET, VE9 and PTM had the biggest negative percentage decline. Overall, 273 tickers advanced, 30 declined and 91 remained unchanged. Foreigners accounted for VND 7.98 billion (or US\$0.38 million) of buying and VND 13.85 billion (or US\$0.66 million) of selling.

**MPI doesn't want to have more EZs**

The Ministry of Planning and Investment (MPI) believes that the expansion or development of more economic zones (EZ) needs to be considered thoroughly together with the human resource development strategy, the development potentials and the national benefits.

*(Vietstock)*

**WTO membership boosts economy**

Viet Nam has made great strides in all aspects of its economy in the five years since it became a member of the World Trade Organisation, experts told a conference in HCM City last week.

More than 200 economists, policy makers, and business executives attended the conference titled "Five years after joining WTO – integration and development of Vietnamese enterprises" organised by the Communist Party of Viet Nam online newspaper and Industry and Trade newspaper.

*(Vietnamnews)*

**Deputy PM urges haste on airport projects**

Deputy Prime Minister Hoang Trung Hai has urged investors and contractors to speed up progress on three key transportation projects in order to ensure their completion by the end of 2014.

The projects include the Nhat Tan Bridge and its link roads, the construction of the road connecting Noi Bai International Airport to Nhat Tan Bridge, and the construction of Noi Bai airport's Terminal 2.

*(Vietnamnews)*

**Policies needed to boost growth of support industries**

Experts have called for focusing tax breaks, financial backing and support policies on support industries that enjoy natural advantages to spur the sector's growth.

Speaking at a seminar held recently by the Financial Policies and Strategy Institute and the Institute for Industry Policy and Strategy, they said the Government offered favourable conditions for investment in support by both foreign and domestic investors.

*(Vietnamnews)*

**HCM City urged to change export structure**

Authorities in HCM City are targeting an annual export growth rate of 17 per cent under a programme that also aims to shift the structure of the city's exports. The programme also targets raising the city's export turnover (excluding crude oil) to US\$100 billion a year by 2015, the Thoi bao Tai chinh Viet Nam (Viet Nam FinancialTimes) reports.

A focus on service sector exports under the programme aims to have turnover from export services accounting for 60 per cent of the city's total export value, and competitive products such as garments and textiles, footwear and processed seafood are expected to make up 35 per cent of all exports by 2015.

*(Vietnamnews)*

**Central region suffers from airport density**

Nine of the 14 provinces in central Viet Nam have airports while the others are seeking permission from the Government to build them. Three of the six provinces in the north-central region have airports (Nghe An, Quang Binh, and Thua Thien-Hue), while Thanh Hoa and Quang Tri have got permission for construction.

*(Vietnamnews)*

**Key industrialisation planned for 2020**

Five to seven industries will be selected as national key industries under a draft industrialisation strategy for the period until 2020, which is expected to be submitted to the Government by June. At the fifth meeting of a special team charged with selecting the key industries, organised by the Central Institute for Economic Management (CIEM) in Ha Noi on Thursday, participants agreed it was critical for Viet Nam to set up an industrialisation strategy and action plans to transition from a low-income nation to an industrialised, middle-income country by 2020.

*(Vietnamnews)*

## TODAY'S HIGHLIGHTS

### **(HSX) CII: Resolution of the Board of Directors**

Hochiminh City Infrastructure Investment Joint Stock Company (CII) announced the resolution of the Board of Directors dated February 10, 2012:

\* Interim cash dividend for the year 2011:

- Payment rate: 18%, equivalent to about VND135 billion.
- Business plan for 2012:
- Revenue: VND 594,596,000,000
- Expense: VND 303,003,000,000
- Profit before tax: VND 291,594,000,000
- Profit after tax: VND 282,740,000,000
- EPS: VND 3,727/share
- Withdrawing capital from Kenh Dong Water Water Plant Project:
- The Board of Directors allowed CII to transfer all shares in Kenh Dong Water Supply Joint Stock Company (WASS) with a transfer price not less than VND24,000/share.
- Withdrawing capital from Dong Tam Water Water Plant Project:
- The Board of Directors allowed CII to take out capital from Dong Tam Water Water Plant Project. CII will transfer shares at basis price to shareholders in Tien Giang province.
- Cancelling 2 projects: Tan An Hoi and Tam Tan Residential Areas
- CII will not continue executing the two projects. Therefore, CII will accept to lose the expenses which were paid during the preparation period of projects, worth about VND10 billion.

### **(HSX) NHW: Ngo Han JSC establishes subsidiary Ngo Han Co., Ltd.**

Ngo Han Joint Stock Company announced the establishment of a limited company with 100% stake invested by Ngo Han Joint Stock Company, according to the business license granted by the Department of Planning and Investment of Hochiminh City dated 12/27/2011:

- Company name: Ngo Han Trading and Services One-member Limited Company (\*)
- Address: No.32, Road D2, Ward 25, Binh Thanh District, Hochiminh City
- Charter capital: VND8 billion.
- Major business lines: Wholesale of metals, metal ore, machinery, and installment of equipment, electric power systems, etc.

### **(HXS) VSC: Viconship to buy more shares of PTSC Dinh Vu**

Vietnam Container Shipping Joint Stock Company (VICONSHIP) announced the resolution of the Board of Directors dated February 13, 2012:

The Board of Directors approved to buy 250,000 shares (par value: VND10,000/share) of Dinh Vu Petroleum Service Port Joint Stock Company (Short name: PTSC Dinh Vu, Stock code: PSP) in order to raise the ownership ratio to 11.4% of stake of PSP. These shares are issued to strategic shareholders. The buying price is equal to par value.

### **(HNX) ABS: ABS closes Dong Nai Branch**

According to Decision No.109/QD-UBCK dated February 10, 2012 by the State Securities Commission, An Binh Securities Joint Stock Company (ABS) announced the closing of Dong Nai Branch at the address: 132 Highway No.1, Tan Tien Ward, Bien Hoa City, Dong Nai City.

### **(HNX) NLC: Explanation for change of over 10% in operating result in QIV.2011**

Naloi Hydropower JSC explained for change of over 10% in operating result in QIV.2011 as follows:

- Rainfall in 2011 was lower year on year.
- Because the Company has operated for 9 years (2003-2011), in QIV.2011, the Company repaired and replaced some equipment to improve its longevity.

Due to above reasons, electric output of Na Loi hydroelectric plant in QIV.2011 decreased by 3.7 million KWH and the Company suffered loss of VND 1.4 billion in QIV.2011. However, profit of 2011 was still realized as planned.

### **(HNX) HNM: Explanation for change of over 10% in operating result in QIV.2011**

According to Financial Statement QIV.2011, gross sales of merchandise and services only gained VND 75 billion decreasing 14.2 % year on year; however the Company still made profit of VND 3 billion. Hanoimilk JSC explained change of over 10% in QIV.2011 as follows:

- Reason for increase in profit is that the Company implemented some methods to save production expenses, general and administrative expenses and adjust sale system in 2011.
- Revenue decreased by over 14% year on year due to general difficult situation of enterprises. Consumers tightened their spending, which made decrease consumption of Hanoimilk's products in particular and milk industry in general.

## OTC QUOTATION

<i>Company Name</i>	<i>Ticker</i>	<i>Price</i>
<b>FINANCE - BANK - SECURITIES</b>		
East Asia Bank	EAB	8,500
An Binh Bank	ABB	6,500
Viet Nam International Bank	VIB	10,500
Vietnam Commercial Joint Stock Bank for Private Enterprises	VPB	8,500
Orient Commercial Joint Stock Bank	OCB	10,500
Southern Bank	PNB	9,000
Saigon Commercial Bank	SCB	11,000
Vietnam Technological And Commercial Joint Stock Bank	TECHCOMBANK	12,000
Vietnam Asian Commercial Joint - Stock Bank	VIET A BANK	9,500
FPT Securities Corporation	FPTS	23,500
Thien Viet Securities Corporation	TVSC	10,500
<b>HEALTH - PHARMACY - HOSPITALS</b>		
VIDIPHA	VIDIPHA	29,500
<b>FOOD - DRINK</b>		
Masan Foods	MASAN	133,000
Vinh Hao Mineral Water	VHWM	22,000
<b>REAL ESTATE</b>		
TAN BINH REAL ESTATE	TANBINHRES	27,000
Bong Sen Hotel Corporation	BSHC	44,500
<b>TECHNOLOGY</b>		
FPT Telecom	FTEL	52,000
FPT Software	FSOFT	59,000
<b>TRANSPORTATION</b>		
Mai Linh Group	MLG	3,000
Au Lac JSC	ALC	8,000



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