



DAILY NEWS

Date: 21 Feb 2012

- 1. Market Update**
- 2. News & OTC Market**

Profit-taking dragged the stock market down after a solid gain yesterday. Market liquidity increased significantly to get over VND 1,439 billion accounted for both bourses. Two equity indices finished in red color.

Stock continued its uptrend in the early going following previous successful session with the HSX and HNX gained some points. But from the mid-time, selling pressure surged gradually led almost stock back its preference price or lower, this issue was profit-taking activity when the market showed many session gained during weeks. At moment, the VN-index and the HNX-index have approached strong assistance at 420 points and 65 points, respectively. Otherwise, market could create new short-term uptrend again, said experts. In addition, the CPI of Hochiminh city and Hanoi were announced at 1.32% and 1.45%, respectively and it seemed tight money policy will be applied continuously to curb inflation. Foreigners still kept net buying with net buy value accounted for VND 48.50 billion. At the closing time, the VN-index tumbled 3.07 points or 0.74 percent to close at 410.91 points. Similarly, the HNX-index slipped 0.38 points or 0.59 percent to end at 63.89 points.

On the Ho Chi Minh Stock Exchange, the total trading volume including both matching order trade and negotiation transactions reached over 59 million shares worth over VND 791 billion. On the Hanoi bourse, the total market trade was over 80 million shares valued at over VND 648 billion.

HOSE: VN-Index decreased by 3.07 points (or 0.74%) today to close at 410.91. Total traded value is VND 791.11 billion (or US\$37.67 million); 59,089,707 million shares are traded today. EIB, MBB, SSI, IJC and ITA had the greatest positive change in terms of trading volume while VKP, BAS, CAD, VES and VLF had the biggest negative percentage decline. Overall, 98 tickers advanced, 131 declined and 78 remained unchanged. Foreigners accounted for VND 114.06 billion (or US\$5.43 million) of buying and VND 70.07 billion (or US\$3.34 million) of selling.

HNX: HNX-Index decreased by 0.38 points (or 0.59%) today to close at 63.89. Total traded value is VND 648.34 billion (or US\$30.87 million); 80,589,700 million shares are traded today. KLS, VND, PVX, HBB and SHN had the greatest positive change in terms of trading volume while KHL, HAD, APP, S91 and CTB had the biggest negative percentage decline. Overall, 130 tickers advanced, 133 declined and 132 remained unchanged. Foreigners accounted for VND 17.89 billion (or US\$0.85 million) of buying and VND 13.38 billion (or US\$0.64 million) of selling.

Central bank withdraws VND134.5 trillion via OMOs

The State Bank of Vietnam (SBV) has withdrawn about VND134.5 trillion (\$6.46 billion) that was pumped into the banking system for liquidity support via Open Market Operation (OMOs) during the pre-Tet (Lunar New Year) period.
(Vietstock)

EVN to sell 5.3 per cent stake in ABBank to HDBank

Electricity of Viet Nam (EVN) today said it will sell 5.3 per cent of its stake holdings at An Binh Commercial Joint Stock Bank (ABBank) to HDBank as a part of a restructuring plan to focus on its core business. The move follows the country's largest electricity producer's plan announced last December to reduce its stake at ABBank from currently 25 per cent to 20 per cent.

(Vietnamnews)

Supermarkets gain hold in VN

Convenience, stable prices and consecutive promotion campaigns have helped modern retail channels attract more customers, with year-on-year turnover growth of 20-25 per cent in HCM City. Meanwhile, consumption at wet markets have fallen sharply in recent years.

(Vietnamnews)

Fertiliser subsidies not helping farmers

Input material subsidies for fertiliser production aims to support farmers, but facts have shown that farmers cannot buy fertiliser products at low prices while only producers and intermediaries benefit from the policy. Nguyen Dinh Hac Thuy, vice chairman and general secretary of the Fertiliser Association of Viet Nam warned that uncertain policies of price subsidisation were responsible for the recent hot and cold fluctuations in the market.

(Vietnamnews)

Tax sector told to control price transfers better

Deputy Prime Minister Hoang Trung Hai called on the Finance Ministry to draw up an action plan aimed at better controlling price transfers at foreign direct investment enterprises in Viet Nam. Accordingly, the ministry would design a legal system and specific guidance on preventing price transfers. In addition, it would co-ordinate with relevant agencies and localities to promote investigations and check-ups at businesses to fight violations.

(Vietnamnews)

US oil firm ConocoPhillips sells VN assets

ConocoPhillips, the third-largest US oil company, signed a deal late last week to sell its Viet Nam business units for US\$1.29 billion to Anglo-French oil and gas explore Perenco SA.

The deal includes ConocoPhillips' three wholly-owned subsidiaries in Viet Nam, which hold a 23.25 per cent interest in Block 15-1, a 36 per cent interest in Block 15-2 and 16.3 per cent interest in the Nam Con Son pipeline.

(Vietnamnews)

Japan fund ups stake in medical instrument maker

Japan-Viet Nam Medical Instrument Co (JVC) has sold 8 million shares to DI Asian Industrial Fund. Added to 2 million shares acquired from JVC President Le Van Huong, the fund currently holds 10 million shares, or a 31-per-cent stake, in the company. The selling price was not revealed, but JVC shares yesterday closed up 1.7 per cent to VND18,300 per share.

(Vietnamnews)

Belgium backs development of SMEs

New policies to promote the efficient operation of business incubators should be developed for short-term assistance to small – and middle-sized enterprises (SME) during their start-up phase, according to Bruno Angelel, Belgian Ambassador to Viet Nam.

(Vietnamnews)

TODAY'S HIGHLIGHTS

(HNX) PV2: Notice of transaction of connected institution (PVI)

PV2 Investment Joint Stock Company (HNX: PV2) announced the Notice of transaction of connected institution (PVI) as follows:

- Name of issuer: PV2 Investment Joint Stock Company
- Name of trading institution: PVI Holdings
- Representative: Mr Ton That Viet
- Position of representative in the listed company: Chair of the Board
- Securities type: Common stock
- Number of shares held by shareholder: 16,768,000 shares
- Number of shares to be acquired: 829,000 shares
- Purpose of transaction: Portfolio restructure
- Expected date of transaction: From 20/02/2012 to 17/04/2012

(HNX) PMS: Notice of record date for Annual General Meeting of Shareholders

Petroleum Mechanical JSC (HNX: PMS) announced the Notice of record date for Annual General Meeting of Shareholders as follows:

- Name of the company: Petroleum Mechanical JSC
- Par value: VND 10,000
- Stock type: common shares
- Record date: 02/03/2012
- Ex-date: For T+3 transactions: 29/02/2012
- Reasons: Annual General Meeting of Shareholders
- Exercise rate: 1 share – 1 vote
- Expected exercise date: 30/03/2012
- Place: 15 Le Duan, District 1, HCM city
- Agenda: To be informed later

(HNS) PVE: Change in shareholding of principal shareholder (VN Holding Limited)

PetroVietnam Engineering Consultancy JSC (HNX: PVE) announced the Change in shareholding of principal shareholder (VN Holding Limited) as follows:

- Name of issuer: PetroVietnam Engineering Consultancy JSC
- Securities type: Common stock
- Name of principal shareholder: Viet Nam Holding Limited
- Number of shares held by the principal shareholder before transaction: 1005,100 shares (5,58% of outstanding shares)
- Number of shares acquired: 181,700 shares
- Total holding following transaction: 1,186,800 shares (6.59% of outstanding shares)
- Date of transaction: 10/02/2012

(HNX) SCL: Notice of transaction of institution (PFL)

Song Da Cao Cuong JSC (HNX: SCL) announced the Notice of transaction of institution (PFL) as follows:

- Name of issuer: Song Da Cao Cuong JSC
- Securities type: Common stock
- Name of connected institution: Petroleum Dong Do JSC (PFL)
- Name of PDMR/Director in the listed company: Mr. Hoang Huu Tam
- Position in the listed company: Director
- Name of representative for the listed company's equity owned by the connected institution: Mr. Hoang Huu Tam
- Position of representative in the listed company: Director
- Position in the trading institution: Director
- Number of shares held by connected person before transaction: 387,000 shares (4.3%)
- Number of shares held by connected institution before transaction: 387,000 shares (4.3%)
- Number of shares to be disposed: 187,000 shares
- Nature of transaction: Though continuous order matching or negotiation
- Purpose of transaction: Restructure investment
- Start date of transaction: 21/02/2012
- End date of transaction: 20/04/2012.

(HNX) HNX Notice: Removal from UPCoM of IMT

On 20/02/2012, HNX officially admitted the removal from UPCoM of IMT as follows:

- Issuer: HCMC General Import export And Investment JSC
- Securities type: Common stock
- Par value: VND 10,000/share
- Total volume removed from UPCoM: 3,000,000 shares - Total par value removed from UPCoM: VND 30,000,000,000
- Last trading date of IMT on UPCoM: 28/02/2012 - Removal date of IMT from UPCoM: 29/02/2012

OTC QUOTATION

<i>Company Name</i>	<i>Ticker</i>	<i>Price</i>
FINANCE - BANK - SECURITIES		
East Asia Bank	EAB	8,500
An Binh Bank	ABB	6,500
Viet Nam International Bank	VIB	10,500
Vietnam Commercial Joint Stock Bank for Private Enterprises	VPB	8,500
Orient Commercial Joint Stock Bank	OCB	10,500
Southern Bank	PNB	9,000
Saigon Commercial Bank	SCB	11,000
Vietnam Technological And Commercial Joint Stock Bank	TECHCOMBANK	12,000
Vietnam Asian Commercial Joint - Stock Bank	VIET A BANK	9,500
FPT Securities Corporation	FPTS	23,500
Thien Viet Securities Corporation	TVSC	10,500
HEALTH - PHARMACY - HOSPITALS		
VIDIPHA	VIDIPHA	29,500
FOOD - DRINK		
Masan Foods	MASAN	133,000
Vinh Hao Mineral Water	VHWM	22,000
REAL ESTATE		
TAN BINH REAL ESTATE	TANBINHRES	27,000
Bong Sen Hotel Corporation	BSHC	44,500
TECHNOLOGY		
FPT Telecom	FTEL	52,000
FPT Software	FSOFT	59,000
TRANSPORTATION		
Mai Linh Group	MLG	3,000
Au Lac JSC	ALC	8,000



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